

1. In \_\_\_\_\_, the first formal farmers' marketing cooperative was organized in Ohio

ans -1803

2.The \_\_\_\_\_ Agricultural Marketing Association (AAMA) was incorporated in January 1960 under the Illinois Cooperative law

ans-American

3.Cooperative is compulsory

ans - NO

4.The development of farmer cooperatives during " New Deal" period fits logically into \_\_\_\_\_ area

ans-four (4)

5.he \_\_\_\_\_ problem referred to it as "a type of common property problem that emerges when property rights are not tradeable or are not sufficiently well defined

ans- free-rider

6. Agricultural \_\_\_\_\_ cooperatives are organized for the collective marketing of members' produce

ans-marketing

7. There are \_\_\_\_\_ farmers' cooperatives in the United States, each with sales volume about \$200 million dollars annually

ans -nine (9)

8. \_\_\_\_\_ cooperative is also known as old school

ans-traditional

9. William King Charles was nicknamed the \_\_\_\_\_ man's physician

ans -poor

10.In the United States cooperatives agricultural credit corporations are found in cotton, livestock, poultry and fruit and vegetable enterprises.

True or False

ans- YES